

**PHILIPPINE MINING DEVELOPMENT CORPORATION**  
**CORPORATE OPERATING BUDGET**  
**CALENDAR YEAR 2012**

<b>TOTAL SOURCES</b>	<u>141,190,000</u>
<u>Corporate Revenues 1/</u>	141,190,000
 <b>TOTAL USES</b>	 <u>61,511,458</u>
<u>Personal Services</u>	<u>23,724,722</u>
<u>Maintenance and Other Operating Expenses (MOOE)</u>	<u>32,705,736</u>
Operating	32,705,736
Dividend Payment to the National Government	-
<u>Financial expenses 2/</u>	<u>14,572,850</u>
Debt Servicing	-
Interest Expense and Financial Charges	14,572,850
<u>Capital outlays</u>	<u>5,081,000</u>
Investments outlay	-
Loans Outlay	-
Land and improvements outlay	-
Building and structures outlay 3/	200,000
Furniture, Fixtures, Equipment and Books Outlay 4/	4,881,000
Motor Vehicle	-

Notes:

- 1/ refers to expected royalties from chromite, nickel ore and limestone projects, commitment fees and planned disposal of idled jumbo drill equipment
- 2/ includes servicing of the debt due to the DBP, inclusive of interest and principal
- 3/ refers to North Davao sub-office setup
- 4/ principally due to planned acquisition of mining and geological technical software for analysis of mining areas

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