

**PHILIPPINE MINING DEVELOPMENT CORPORATION
OPERATING AND CAPITAL BUDGET, REVENUE SOURCING CY 2016
FOR THE GOVERNANCE COMMISSION FOR GOCCs
AND THE COMMISSION ON AUDIT**

<u>BUDGET ITEM</u>	<u>BUDGET</u>
I. <u>PERSONAL SERVICES (PS)</u>	<u>30,650,044</u>
Employee Compensation	19,471,650
Other Employee Costs	11,178,394
II. <u>MAINTENANCE & OTHER OPERATING EXPENSES (MOOE)</u>	<u>19,237,854</u>
Materials & Supplies	3,218,988
Maintenance & Repairs	865,521
Purchased Services & Utilities	6,525,565
Rentals/Insurance/Taxes & Licenses	4,372,887
Business Expenses	3,829,343
Miscellaneous Expenses	425,550
III. <u>FINANCIAL EXPENSES</u>	<u>9,667,134</u>
IV. <u>CAPITAL OUTLAY</u>	<u>797,522</u>
Head Office	497,522
DOST IT Roadmap	300,000
TOTAL CORPORATE OPERATING BUDGET	<u><u>60,352,554</u></u>
 <i>Note: GAD allocation of P3.058million</i>	
<u>FUNDING SOURCE</u>	
Expected royalties and other revenue source for CY 2016	<u><u>73,485,102</u></u>