

**PHILIPPINE MINING DEVELOPMENT CORPORATION**  
**TRIAL BALANCE**  
**AS OF MARCH 2015**

CODE	DESCRIPTION	DEBIT	CREDIT
100-1102	Cash in Banks - LBP BAJADA	195,055.66	
100-1104	Cash in Banks - LBP NORTH AVE	16,598,617.79	
100-1107	Cash in Banks - LBP DECS	9,052,100.43	
100-1202	Cash in Banks - DBP CAMP AGUINALDO	3,616,177.81	
100-1504-A4	Cash in Bank - Special Savings Acct-NORTH AVE	7,120,000.00	
100-1505-B2	Cash in Bank - Special Savings Acct-DBP CAMP AGUINALDO	25,000,399.99	
100-1604	Cash in Banks - LBP NORTH \$	95,212,633.17	
01-104-02	Petty Cash Fund- <b>Head Office</b>	50,000.00	
02-104-02	Petty Cash Fund- <b>Field Office</b>	235,695.08	
03-104-02	Petty Cash Fund- <b>Dinagat</b>	7,400.00	
140-01	Commitment Fee Receivable	138,409.45	
140-04	Accounts Receivable-Others	21,135.82	
181-11	Cash Advance-Local Travel		3,602.08
183-01	Receivables due to COA disallowances	142,774.73	
188-DD	Non-Trade Receivables-Fuel and Other Storehouse Withdrawals	71,610.27	
188-RR09	Non-Trade Receivables-Receivable to Contractor	15,193.58	
190-07	Prepaid Expenses-Materials and Supplies	4,822,433.27	
192-01	Downpayment for Contractual Obligations-Services	1,850,294.53	
192-09	Downpayment for Contractual Obligations-Others	30,800.00	
195-01	Deferred Income Tax Charges -5% Rentals	5,705,601.47	
193	Input Tax	323,145.71	
290-01	Special Deposits and Fund-Deposit on Account of Contract	128,375.80	
290-06	Special Deposits and Funds-Deposit on Returnable Containers	25,500.00	
306	Plant and Equipment	28,979,101.60	
308-HO	Incomplete Construction - <b>HEADOFFICE</b>	4,668,409.34	
308-M522	Incomplete Construction - <b>MABATAS</b>	8,658,872.39	
308-UG	Incomplete Construction- <b>UG</b>	385,286.55	
309	Other Assets - For Disposal	1,509,945.43	
330-8000-308	Incomplete Construction- <b>NORTH DAVAO</b>	242,023.15	
330-8000	Exploration and Development Costs - <b>NORTH DAVAO</b>	10,353,028.18	
330-6204	Exploration and Development Costs- <b>FS</b>	1,867,473.25	
330-6300	Exploration and Development Cost- <b>CDSI Core Drilling</b>	19,174,041.74	
369-01	Accumulated Depreciation-PPE		18,393,953.46
369-02	Accumulated Depreciation-Quasar Jumbo Drill		14,387,625.00
410-01	Exploration and Evaluation Assets -JB Victory	243,463,750.00	
510	Accounts Payable		394,392.18
515	Accrued Liabilities		351.79
546-0133	Employee Income Tax-H.O		375,659.78
546-01	Employee Income Tax-Davao		70,950.14
546-0233	SSS Contributions-H.O		7,155.10
546-02	SSS Contributions-F.O		15,892.23
546-0333	Philhealth Contributions-H.O		19,381.25
546-03	Philhealth Contributions-F.O		5,648.00
546-04	Pag-ibig Contributions - F.O		4,603.75
547-0402	Professional Fees - Management and Technical Consultants-10%		75,583.08
547-0406	Rentals on Real Property Exceeding P500.00-5%	8,416.09	
547-0409	Contractors Income Tax 2%		45,668.54
547-0410	Suppliers Income Tax 1%	963.52	
547-0501	VAT on Purchase of Services - 6%		77,844.21
547-0502	VAT on Purchase of Goods- 3%		17,622.10
547-0505	VAT on Purchase of Goods and Services - 5%		154,352.74
588	Other Accounts Payable - Employees		10,780.86
588-3323	SSS Salary Loan		25,486.78
588-3347	Pag-ibig Fund Savings (HDMF Plan)		2,887.50
588-3352	Pag-ibig Multi Purpose Loan		20,718.45
588-3353	Pag-ibig Calamity Loan		2,951.25
589-90	Retention as Contract Provision		189,015.84
590-30	Salaries Payable HO		665.52
590-31	Salaries Payable FO		10,224.26
609	Income Tax Payable		19,352,710.30
660-02	Trust Liability-Vested Rights		480,531.63
660-03	Trust Liability-Performance Bond		18,708,437.50
660-04	Trust Liability-BAC Honoraria	5,000.00	
660-05	Trust Liability-Bid Security		57,000.00
660-09	Trust Liability-Others		40,000.00

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**PHILIPPINE MINING DEVELOPMENT CORPORATION**  
**TRIAL BALANCE**  
**AS OF MARCH 2015**

CODE	DESCRIPTION	DEBIT	CREDIT
690NDC	Long Term Debt- <b>NDC</b>		87,891,186.00
690JB	Long Term Debt- <b>JB</b>		55,000,000.00
748	Other Deferred Credits ( Advance Royalty/Others)-Non Current		9,322,550.00
810-00	Paid In - Common		125,000,000.00
830	Donated Capital		3.00
841NRMDC	Retained Earnings - Unappropriated		2,035,335.00
841NRDC	Retained Earnings - Unappropriated -DDSDP		4,532,230.32
870	Appraisal Increment		144,415,500.00
061-9902-06	Interest Income-Placement		110,180.04
071-61	Interest Charges-Principal	2,667,646.00	
073	Foreign Exchange Gain/Loss		258,191.77
074-01	20% Final Tax on Peso-denominated Investments	14,344.71	
074-02	7.5%Final Tax on Dollar-denominated Investments	2,884.41	
075-9902	Bank Charges - Current	950.00	
088-0699	Others/Penalty	63,327.55	
111	Salaries & Wages- Regular	4,148,105.66	
112	Salaries & Wages-Contractual	85,514.75	
117	Overtime & Night Pay	44,791.63	
122	Transportation Expenses	23,681.81	
136	SSS Contribution	103,724.20	
137	Philhealth Contribution	25,625.00	
138	Pag-ibig Co. Share	10,500.00	
139	ECC Contribution	2,230.00	
149	Base-off Expenses	14,012.50	
150	Employee Recreation Expenses	33,887.14	
151	Training and Education - Local	151,637.86	
153	Gender and Development (GAD)	19,012.05	
154	Mess Expenses - Field Office	71,661.45	
270	Gasoline, Oil and Lubricants	66,076.22	
274	Expensed Tools and Instruments	209.00	
276	Laundry/Kitchen/Dormitory Supplies	6,689.10	
277	Sanitation Supplies	909.55	
281	Electrical - Parts and Supplies	1,162.65	
282	Stationery and Office Supplies	32,335.74	
283	Microcomputer - Related Supplies	38,330.44	
284	Official Forms	8,500.00	
285	Medical/Dental Supplies	953.10	
288	Safety Equipment and Supplies	340.25	
289	Other Materials and Supplies	7,454.60	
370	Computer and Peripherals	10,175.00	
374	Office Buildings - Services	3,500.00	
376	Office Furniture and Eqpt. - Services	1,200.00	
381	Vehicles - Materials	41,150.17	
382	Vehicles - Services	70,467.07	
410	Prof. & Tech'l Services/Fees	195,602.82	
413	General Services	11,914.64	
414	Handling, Hauling, Towing & Delivery	710.00	
415	Mimeographing and Photocopying	1,626.00	
417	Other Services	7,588.00	
418	Landline Communication	47,985.37	
419	Mobile Communication	93,945.45	
420	Other Communications	18,884.64	
421	Water Expenses	311.70	
422	Electricity Expenses	16,688.33	
423	Other Utilities	121,159.27	
519	Building/Office Space Rental	584,905.06	
524	Insurance Expense	704,371.61	
525	Company Vehicle Assistant Exp	25.00	
526	Real Property Taxes	17,141.16	
527	Occupational Taxes	900.00	
528	Business Taxes	177,203.53	
530	Motor Vehicle Registration Fees	4,091.00	
532	Other Taxes, Fees and Licenses	330,431.55	
611	Depreciation - On First Cost	989,294.57	

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CODE	DESCRIPTION	DEBIT	CREDIT
701	Local Travel	212,287.47	
703	Contributions and Memberships	28,900.00	
704	Company Meetings	10,957.00	
705	Business Meetings - Marketing	14,552.82	
708	Business Meetings - Non-Marketing	17,158.20	
709	Other Business Meetings	448.00	
710	Corporate Social Responsibility	433,694.85	
833	Subscriptions/Publications in Periodicals	9,951.00	
836	Sundry Expenses	11,487.00	
	<b>TOTAL</b>	<b>501,516,871.45</b>	<b>501,516,871.45</b>