

Philippine Mining Development Corporation

Trial Balance (Unaudited)

December 31, 2017

Account	Description	Debit	Credit
10011	Cash in Bank LBP Current Account	5,892,499.89	61,418.78
10012	Cash in Bank DBP Camp Aguinaldo	1,494,016.57	-
10015	Cash in Bank Special Savings Account	91,000,000.00	-
10016	Cash in Bank US Dollar Savings Account	22,308,395.46	-
10402	Petty Cash Fund	134,983.00	-
14004	Accounts Receivable -Others	235.41	-
14101	Royalty Receivable	13,873,063.01	-
14901	Allowance for Doubtful Accounts	-	112,776.51
18111	Advance Expense Funds - Local Travel	135,920.20	-
18113	Advance Expense Funds - Other Business Expense	70,233.00	-
18131	Advance Expense Funds - Cash Disbursing Officer	2,315.30	-
18206	Loans and Notes Receivable - Employee Personal Account	107,641.04	1,310.94
18301	OTHER RECEIVABLES - Due to COA disallowances	13,593.03	-
18310	OTHER RECEIVABLES	200.00	-
18525	Claims Receivable	39,000.00	-
188DD	Non-Trade Account Receivable - Fuel and Other Storehous	71,610.27	-
188FF	Non-Trade Account Receivable -Utilities Charges	2,209.12	-
19201	Downpayment for Contractual Obligations-Purchase of Ser	506,032.93	-
19300	Input VAT	573,152.73	-
19501	Deferred Income Tax	4,184,188.58	-
22503	Inventory- Material & Supplies -	3,784,541.87	-
22505	Semi-Expendable Furniture and Fixtures	20,714.29	-
29001	Special Deposits and Fund-Deposit on Account of Contract	128,375.80	-
29006	Special Deposits and Funds-Deposit on Returnable Contair	25,500.00	-
306001	P.P.E. Scientific Equipment	2,349,576.67	-
306001	P.P.E. Drilling Equipment	2,015,998.75	-
306001	P.P.E. Mine Development Equipment	513,029.00	-
306002	P.P.E. General Plant facilities	8,318,283.72	-
306002	P.P.E. Office Equipment & Furnitures	2,735,199.59	-
306002	P.P.E. Transportation Equipment	5,219,436.72	-
306003	P.P.E. Heavy Equipment	4,709,676.00	-
306003	P.P.E. Medical/Dental Equipment	16,016.25	-
306003	P.P.E. Mechanical/Electrical & Other Equipment	339,946.21	-
306005	P.P.E. Mine Communication Equipment	50,928.59	-
306005	P.P.E. Computer & peripherals	6,096,750.03	-
306005	P.P.E. Safety Equipment	45,092.21	-
30821	Incomplete Construction- NORTH DAVAO	242,023.15	-
30821	Incomplete Construction -MABATAS	8,658,872.39	-
30821	Incomplete Construction-UG	385,286.55	-
30851	Incomplete Construction -CAS	883,928.57	-
30900	Other Assets	1,242,092.37	-
33062	Exploration and Development Costs-FS	1,867,473.25	-

Account	Description	Debit	Credit
33063	Exploration and Development Cost-CDSI	19,174,041.74	-
33080	Exploration and Development Cost-ND	14,648,653.56	-
36901	Accumulated Depreciation-PPE	-	24,720,315.31
36902	Accumulated Depreciation-Quasar Jumbo Drill	-	16,443,000.00
41001	Exploration and Evaluation Assets	243,463,750.00	-
51000	Accounts Payable	-	16,293.13
51500	Accrued Liabilities	-	3,872,370.51
54601	Employee Income Tax	-	455,820.75
54602	SSS Contributions	-	23,465.23
54603	Philhealth Contributons	-	27,079.25
54604	Pag-ibig Contributions	-	10,603.75
54703	Excise Tax	-	13,234.73
54704	Expanded Withholding Tax	6,302.36	116,189.90
54705	VAT on Purchase of Services - 6%	-	77,844.21
54705	VAT on Purchase of Goods- 3%	-	17,622.10
54705	VAT on Purchase of Goods and Services - 5%	-	316,417.82
58801	Other Accounts Payable	-	3,761.21
58833	SSS/Pag-ibig Loans	2,412.50	81,394.24
59030	Salaries Payable HO	-	60,234.90
59031	Salaries Payable FO	-	10,224.26
63000	Output VAT	-	995,685.76
65002	Deferred Output VAT	-	1,486,399.61
66001	Trust Liability-Indigenous Payable	-	16,129.58
66002	Trust Liability-Vested Rights	-	496,661.21
66003	Trust Liability-Performance Bond	-	5,143,637.50
66004	Trust Liability-BAC Honoraria	-	24,700.00
66009	Trust Liability-Others	-	136,777.44
69001	Long Term Debt	-	122,532,574.00
74800	Other Deferred Credits	-	9,322,550.00
81000	Paid In - Common	-	125,000,000.00
84100	Retained Earnings	-	24,678,803.16
85000	Dividends	-	-
87000	Appraisal Increment	-	144,415,500.00
01303	Royalty- Managment Fee	-	50,035,510.86
073	Foreign Exchange Gain/Loss (Realized)	246,999.53	248,280.07
06199	Interest Income	-	1,375,578.90
91600	Other Income	-	73,145.04
07401	20% Final Tax on Peso-denominated Investments	269,672.73	-
07402	7.5%Final Tax on Dollar-denominated Investments	2,041.03	-
071	Interest Charges	8,645,737.00	-
073	Foreign Exchange Gain/Loss (Unrealized)	498,221.70	-
07599	Bank Charges	5,521.14	-
111	Salaries & Wages - Regular	19,397,236.07	-
117	Overtime & Night Pay	281,249.64	-
118	Cost of Living Allowance (COLA)	2,080.00	-
122	Transportation Allowance	53,000.00	-

98

Account	Description	Debit	Credit
123	Clothing/ Uniform Allowance	233,333.34	-
124	Productivity Enhancement Incentive	237,800.00	-
128	Year-End Bonus and Cash Gift	4,113,068.04	-
132	Company Assistance on Maternity/ Other Diseases	32,536.10	-
133	Vacation Leave - Monetized	1,151,718.11	-
136	SSS Contribution	583,447.50	-
137	Philhealth Contributions	155,875.00	-
138	Pag-ibig Contributions	59,745.45	-
139	ECC Contribution	12,880.00	-
140	General/Administrative Expenses - Operating-PMD-Compe	2,804.60	-
149	Base-Off Expenses	47,953.56	-
150	Employee Recreation Expenses	516,363.48	-
154	Mess Expenses	366,245.70	-
151	Training and Education - Local	681,635.31	-
155	Extraordinary & Miscellaneous Expenses (EME)	139,104.16	-
270	Gasoline, Oil and Lubricants Expenses	519,884.31	-
271	TBA Products	130,501.42	0.10
274	Expensed Tools and Instruments	253,145.72	-
276	Laundry/Kitchen/Dormitory Supplies	52,988.15	-
277	Sanitation Supplies	9,162.89	-
281	Electrical - Parts and Supplies	15,238.05	-
282	Stationery and Office Supplies	112,861.07	-
283	Microcomputer - Related Supplies	215,358.42	-
284	Official Forms	7,986.43	-
285	Medical/Dental Supplies	5,264.40	-
288	Safety Equipment and Supplies	36,212.43	-
289	Other Materials and Supplies	847,932.37	-
370	Computer and Peripherals	14,789.29	-
373	Office Buildings - Materials	39,926.77	-
374	Office Buildings - Services	31,500.00	-
376	Office Furniture and Equipment - Services	12,792.57	-
377	General Facilities - Materials	229.00	-
378	General Facilities - Services	2,276.79	-
379	Heavy Equipment - Materials	43,455.71	-
380	Heavy Equipment Services	4,050.00	-
381	Vehicles - Materials	155,829.96	-
382	Vehicles - Services	143,924.07	-
383	Other Repairs & Maintenance - Materials	5,118.30	-
384	Other Repairs & Maintenance - Services	9,740.00	-
410	Professional and Technical Services Fees	336,727.28	-
411	Auditing Services	3,819,218.00	-
412	Security Services	35,900.00	-
413	General Services	82,315.36	-
414	Handling, Hauling, Towing and Delivery	3,205.80	-
415	Mimeographing, Photocopying, Scanning, Printing and Boo	38,077.56	-
416	Assaying Charges	760.00	-

Account	Description	Debit	Credit
417	Other Services	169,963.50	-
418	Landline Communication	155,818.00	182.00
419	Mobile Communication	404,821.00	-
420	Other Communications	58,560.29	-
421	Water Expenses	6,096.28	-
422	Electricity Expenses	315,684.51	-
423	Other Utilities	677,382.41	-
424	Internet Subscription Expenses	90,826.23	-
425	General/Administrative Expenses - Operating-OGCC-Legal	145,481.55	-
519	Building/Office Space Rental	2,470,019.71	-
522	Vehicle Rental	121,392.88	-
523	Computer Rental	1,200.00	-
524	Insurance Expense	488,345.39	-
526	Real Estate Taxes	68,564.64	-
527	Occupational Taxes	1,500.00	-
528	Business Taxes	240,489.66	-
529	Documentary Stamp Taxes	40,376.50	-
530	Motor Vehicle Registration Fees	29,934.10	-
532	Other Taxes, Fees and License	17,250.63	-
533	Fidelity Bond Premiums	276,172.69	-
611	Depreciation - On First Cost	3,639,354.51	-
701	Local Travel	2,381,524.48	-
703	Contribution and Memberships	246,500.00	-
704	Company Meetings	141,700.16	-
705	Business Meetings - Marketing	12,187.50	-
706	Advertising - Media	3,000.00	-
708	Business Meetings - Non-Marketing	168,782.00	-
710	Corporate Social Responsibility (CSR)	7,455,621.88	-
826	Bad Debts Expense	24,863.35	-
833	Subscription/Publications and Space in Periodicals	406,635.12	-
836	Sundry Expenses	43,779.25	-
838	Directors and Committee Members' Fees	38,000.00	-
08805	Other Charges	5,831.55	-
	TOTAL	532,423,492.76	532,423,492.76