

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF FINANCIAL POSITION (Unaudited)
As of March 31, 2019
(In Philippine Peso)

ASSETS

Current assets

Cash and cash equivalents	251,035,767
Trade and other receivables	557,235
Investments	49,426,940
Inventories	3,613,619
Other current assets	5,459,045
	310,092,606

Non-current assets

Property, plant and equipment - net	149,076,475
Intangible assets	1,350,041
Other non-current assets	1,434,287
	151,860,803

TOTAL ASSETS **461,953,409**

LIABILITIES AND NET WORTH

Current liabilities

Payables	9,128,567
Loans payable	10,709,659
Inter-agency payables	979,656
Trust liabilities	5,887,906
Deferred credits/uneared income	200,048,964
	226,754,752




Non-current liabilities

Loans payables	45,950,742
Deferred credits	9,322,550
	55,273,292

Total liabilities 282,028,044

Equity 179,925,365

TOTAL LIABILITIES AND NET WORTH **461,953,409**

Prepared by:	 Stephanie A. Alfonso Gen. Acctg. Supervisor
Reviewed by:	 Mary Ann P. Zarcilla Finance and Acctg. Manager
Approved by:	 Atty. Jaime T. De Veyra Vice President - Corporate Services

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
As of March 31, 2019
(In Philippine Peso)

REVENUES

Interest income, net	875,894
Other income	446,819
Realized foreign exchange gain	6,979
	<hr/> 1,329,692


EXPENDITURES

	23,760,709
PROFIT/(LOSS) BEFORE TAX	<hr/> (22,431,017)

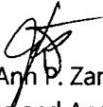
OTHER COMPREHENSIVE INCOME/(LOSS)

Unrealized foreign exchange gain/(loss)	(71,684)
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE QUARTER	<hr/> (22,502,701) <hr/>


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Vice President - Corporate Services

PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)
STATEMENTS OF CHANGES IN NET WORTH (Unaudited)
As of March 31, 2019
(In Philippine Peso)

CAPITAL STOCK

Authorized, issued and subscribed (125,000 shares @ P1,000 par value) per share	125,000,000
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
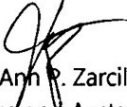

REVALUATION SURPLUS

Appraisal increment of exploration and evaluation assets	10,005,948
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RETAINED EARNINGS/(DEFICIT)

Balance at beginning of year	67,422,118
Total comprehensive income/(loss) for the quarter	(22,502,701)
Balance at end of the quarter	44,919,417

TOTAL EQUITY	179,925,365
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PHILIPPINE MINING DEVELOPMENT CORPORATION
(FORMERLY NATURAL RESOURCES MINING DEVELOPMENT CORPORATION)

STATEMENTS OF CASH FLOWS (Unaudited)

For the Period Ended March 31, 2019

(In Philippine Peso)

Cash flows from operating activities

Collection of income/trade receivables	9,163,997
Receipt of bid documents fees	70,000
Receipt of fines/penalty on past due trade receivables	43,064
Cash paid to suppliers and employees	(16,896,284)
Settlement of tax liabilities	(6,087,686)
NET CASH PROVIDED BY OPERATING ACTIVITIES	(13,706,909)

Cash flows from investing activities

Interest income from bank deposits/short-term placements - net of final tax	875,894
Proceeds from terminated treasury bills	50,421,000
Investment in Treasury Bills	(49,426,940)
Acquisition of property and equipment	(3,663,416)
NET CASH USED IN INVESTING ACTIVITIES	(1,793,462)

Cash flows from financing activities

Payment of loan including interest	(2,805,374)
NET CASH USED IN FINANCING ACTIVITIES	(2,805,374)

NET INCREASE (DECREASE) IN CASH	(18,305,745)
Effect of exchange rate changes	(71,684)
Cash, beginning of the year	269,413,196
CASH, END OF PERIOD	251,035,767

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