





#### **30 OCTOBER 2020**

ATTY. JAIME T. DE VEYRA

Vice President-Corporate Services

PHILIPPINE MINING DEVELOPMENT CORPORATION (PMDC)
2904 B West Tower, Philippine Stock Exchange Center,

Ortigas Center, Pasig City

## **ACKNOWLEDGEMENT RECEIPT**

LETTER 30 October 2020

DATE:

RE: **[E] LETTER FROM PMDC TO GCG RE SUBMISSION OF** 

PERFORMANCE SCORECARD ACCOMPLISHMENT REPORT FOR THE 3RD QUARTER OF CY 2020 INCLUDING SM1 AND

**SM 11 SUPPORTING DOCUMENTS** 

The said document was officially received by the Governance Commission on 30 October 2020 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: <u>0-0520-30-10-2020-013373</u>.

THIS RECEIPT IS COMPUTER GENERATED AN	ID DOES NOT REQUIRE SIGNATURE.
Received by:	
Signature over Printed Name	 Date and Time

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### Republic of the Philippines

# PHILIPPINE MINING DEVELOPMENT CORPORATION



Creating Wealth. Enriching Lives.

October 30, 2020

## ATTY. SAMUEL G. DAGPIN, JR.

Chairman Governance Commission for GOCCs 3/F Citibank Centre, Paseo de Roxas Avenue, Makati City

## Dear Chairman Dagpin:

Respectfully submitting herewith Philippine Mining Development Corporation's (PMDC) Performance Scorecard Accomplishment Report for the 3<sup>rd</sup> Quarter of CY 2020 including SM1 and SM 11 supporting documents.

For your reference and perusal.

Thank you.

Very truly yours,

ATTY. JAIME T. DE VEYRA

Vice President- Corporate Services



#### PHILIPPINE MINING DEVELOPMENT CORPORATION

Monitoring Report CY 2020

	Objective/Measure		Formula	Weight	Rating System	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Annual	
					System	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
	SO 1	<b>Enhanced Company P</b>	rofitability												
FINANCE	SM 1	EBITDA	Earnings Less Operating Expenses (excluding interest, tax, depreciation and amortization)	25.00%	Actual over Target	·	P(22.2)M	-	P(24.3)M	-	P(22.4)M	-	-	P13.43M	P(69.0)M
			Sub-total	25.00%											
	SO 2	Enhanced Partner-Ope	erator Capacity												
	SM 2	Percentage of Planned/Required Mining Activities Completed Per Project	Σ Actual number of completed mining activities per project ÷ Σ Planned/ required mining activities completed per project	10.00%	100%=10% 70%-99%= 5% Below 70%= 0%	-	Report consolidation ongoing	-	Report consolidation ongoing	-	Report consolidation ongoing	-	-	100%	-
	SM 3	Percentage of Ore Shipmentsby Operators Accepted by Buyers	$Σ$ Ore shipment accepted by buyers $\div$ $Σ$ Ore shipment	5.00%	Actual over Target	-	No Shipment	-	No Shipment	-	No Shipment	-	-	100%	-
8	SO 3	Sustained Progressive Mining Communities													
STAKEHOLDERS	SM 4	Percentage of Actual CSR Beneficiaries	Σ Actual number of CSR beneficiaries ÷ Target CSR beneficiaries	10.00%	Actual over Target	Health - 180	Health - 300	Health - 1,800	Health - 2079	·	Health - 216 Education - 156	-	-	100% 5,500 beneficiaries	50% 2,751 beneficiaries
	SM 5	Percentage of Satisfied Customers	No. of respondents with a rating of at least satisfactory ÷ Total number of respondents	5.00%	Actual over Target (If less than 80%=0)	-	-	-	-		Sent letter to GCG requesting approval to conduct in-house survey.	-	-	90%	
			Sub-total	30.00%											_

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						Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
	SO 4	Develop the Diwalwal	Mining Area and other	Mining Tene	ments										
	SM 6	Percentage of 2020 Planned Activities completed relative to the Board-Approved Diwalwal Action Plan	Σ Activities implemented ÷ Planned activities as per Board- approved action plan	10.00%	Actual over Target	3	3	2		2	Ongoing	2	-	100% 9 activities	33.% 3 activities
	SM 7	Number of Mining Tenements Offered to Mining Operators	Absolute Number	10.00%	Actual over Target	-	-	-	-	-	Ongoing	-	-	2	-
S	SO 5	Adopt and Implement I	Responsible Mining Sta	indards											
INTERNAL PROCESSES	SM 8	and Standards of Responsible Mining	Σ Actual number of PMDC mining projects fully compliant with all regulatory and statutory requirements and standards of responsible mining ÷ Σ of PMDC mining projects	5.00%	Actual over Target	,	Report consolidation ongoing	-	Report consolidation ongoing	-	Report consolidation ongoing	-	-	100% (3 production, 1 exploration)	-
	SM 9	Establishment of facilities to protect the environment in the DMRA	Actual Accomplishment	10.00%	Actual over Target		-	-	2 projects were suspended due to Covid 19 crisis	-	2 projects were suspended due to Covid 19 crisis	-	-	Establishment of the following: - Water supply system and other water sources in Tagbanao/ other location in the DMRA; - Mabatas Complex Fence (Linear fence with guard house; - Material Recovery facility	-
			Sub-Total	35.00%							•				
	SO 6	Improve manpower co	mpetence and manager	nent effectiv	reness										
AND GROWTH	SM 10	Percentage of Employees with Required Competencies Met	No. of employees with required competencies met ÷ Total employees	5.00%	All or Nothing	As the need arises	Finalize 2020 Training Plan to incorporate Competency Gap	As the need arises	Training suspended due to Covid-19	As the need arises	Training suspended due to Covid-19. See attached timeline of actiivities.	-	-	Increase from 2019 competency level	Assessment Period Dec 2020-Jan 2021
A	SO 7	Instutionalize The Qua	lity Management Syste	m											

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							Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
LEARNING	SM		Compliance to Quality Standards	Milestone	5.00%	All or Nothing	Passed	Request for Deferment due to Covid-19 from March 25 to July 24, 2020	-	50% remote audit completed last June 24, 2020; 50% onsite schedule on Aug. 14, 2020		Passed	-	-	2nd Surveillance Audit Passed	Passed
Sub-Total		10.00%														
TOTAL 100.00%																